

Message Text

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67

ORIGIN EB-07

INFO OCT-01 EA-09 NEA-10 ISO-00 AGR-10 SP-02 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 IGA-02 /112 R

DRAFTED BY EB/OF/FFD:CRC AVANAUGH:DE

APPROVED BY EB/OF/FFD:RESERVICE

USDA/FAS:HNORTON

EA/IMS:WSSHEPARD

NEA/PAB:DCUNNINGHAM

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P 161937Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR PRIORITY

AMEMBASSY SINGAPORE PRIORITY

AMEMBASSY DACCA TY PRIORITY

UNCLAS STATE 011541

E.O. 11652: N/A

TAGS: EAID, MY, SN, BG

SUBJECT: PL 480 EDIBLE OIL FOR BANGLADESH

1. USG HAS NOW APPROVED INCLUSION OF 25,000 METRIC TONS OF SOYBEAN/COTTONSEED OIL VALUED AT 11.3 MILLION DOLLARS IN FISCAL YEAR 1976 TITLE I PROGRAM FOR BANGLADESH. OIL WILL BE PROVIDED ON CONVERTIBLE LOCAL CURRENCY CREDIT TERMS PAYABLE IN 31 APPROXIMATELY EQUAL ANNUAL INSTALLMENTS FOLLOWING A 10-YEAR GRACE PERIOD. INTEREST WILL BE TWO PERCENT DURING GRACE PERIOD RISING TO THREE PERCENT THEREAFTER.

2. EXPORTS BY BANGLADESH OF ANY EDIBLE VEGETABLE OILS,
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OILSEEDS OR BEANS FROM WHICH THESE OILS ARE PRODUCED ARE

NOT PERMITTED DURING THE SUPPLY PERIOD.

3. THERE IS NO USUAL MARKETING REQUIREMENT. BANGLADESH'S COMMERCIAL IMPORTS OF EDIBLE OILS IN THE PAST FOUR YEARS HAVE BEEN SMALL AND SPORADIC. ALSO, THE CONSORTIUM OF COUNTRIES PROVIDING ECONOMIC ASSISTANCE TO BANGLADESH HAVE AGREED THAT NO COMMERCIAL MARKETING REQUIREMENTS SHOULD BE INCLUDED IN FOOD AID AGREEMENTS UNTIL BANGLADESH'S FINANCIAL AND ECONOMIC SITUATION IMPROVES.

4. ADDRESSES SHOULD ADVISE HOST GOVERNMENTS. ANY COMMENTS ARE REQUESTED NO LATER THAN JANUARY 29, 1976, OR SOONER IF AT ALL POSSIBLE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, PL 480 TITLE 1, SOYBEAN OIL
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: CRCAVANAUGH:DE
Enclosure: n/a
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Errors: N/A
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From: STATE
Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760148/aaaabqxy.tel
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Previous Handling Restrictions: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Withdrawn Fields: n/a
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To: KUALA LUMPUR
DACCA
Type: TE
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